



**FOR IMMEDIATE RELEASE**

**YNH Property Bhd completes second perpetual securities issuance under RM750 million Perpetual Securities Programme**

**MANJUNG, 30 JULY 2020** – YNH Property Bhd (“YNH”) completed the second issuance of perpetual securities under its RM750 million unrated perpetual securities programme. This second issuance, with a nominal amount of RM87 million and carry an initial coupon rate of 6.85% per annum, has no maturity date, and is redeemable by YNH at its option at the end of 5 years after issuance and on each semi-annual coupon payment date thereafter.

With this successful second issuance, YNH has successfully raised a total of RM350 million of perpetual securities, following its successful maiden issuance of RM263 million in August 2019. These successful issuances by YNH reflect investors’ confidence in YNH, amidst the cautious outlook in the property sector.

The proceeds of the second issuance will be earmarked to finance the group’s capital expenditure and working capital for new projects, as well as for investment such as landbanking.

Mr. James Ngio, General Manager, YNH said, “Since the establishment of the RM750 million perpetual securities programme, it has offered us an efficient and effective alternative of funding through the capital markets to meet our capital and funding needs. We are delighted with the diversification of our investors and funding base via this perpetual securities programme and are very pleased to see the continuing strong support and confidence that our investors have shown in YNH through these perpetual securities offerings.”

CIMB Investment is the sole Principal Adviser and Sole Lead Arranger for the RM750 Million Perpetual Securities Programme, and the Sole Lead Manager for both the first and second issuances of the perpetual securities.

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**About YNH Property Bhd ([www.ynhb.com.my](http://www.ynhb.com.my))**

YNH Property Bhd., listed on the main board of Bursa Malaysia, is an established real estate developer with projects predominantly in the Klang Valley and Perak.

Founded by the late Dato' Yu Neh Huat in 1982, the Company started as a township developer in Manjung District, Perak, and has since expanded to Kuala Lumpur. Its completed flagship projects include Kiara 163 Retail Park and Ceriaan Kiara condominium in Mont Kiara, as well as Fraser Place and Fraser Residence near KLCC.

With about 1,000 acres of landbank located mainly in Ipoh, Klang Valley and Genting Highlands, YNH is poised to deliver more quality products to consumers in Malaysia.

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