

# PRESS RELEASE

19 February 2009

## MEMORANDUM OF UNDERSTANDING (“MOU”) BETWEEN YNH PROPERTY BHD (“YNH”) AND PANTAI HOLDINGS BERHAD (“Pantai”)

The Board of Directors (“**Board**”) of YNH is pleased to announce that YNH had on 19 February 2009 entered into a MOU with Pantai to build, lease and operate a private hospital in the Manjung Point township development located in Sri Manjung, Perak.

Dato’ Dr Yu, YNH’s Executive Chairman said “a Pantai hospital will add value and provide first class medical facilities and services in our existing and future developments in the Manjung Point township in Sri Manjung, Perak.”

He added “we believe Pantai with its experience and expertise sees Sri Manjung as a very attractive investment for them and YNH believes Pantai can definitely add value and be synergistic with our township development in Sri Manjung, Perak.

### About Pantai Holdings Berhad

Established in 1974, Pantai is a homegrown healthcare group and is one of Malaysia’s pioneers in the private healthcare industry. Pantai’s portfolio of businesses include hospital management and healthcare support services, made up of fully comprehensive laboratory and radiology facilities, a nursing college and rehabilitation services.

Pantai has an extensive network of 9 private specialist hospitals throughout the country. Collectively, the Group has a total of 1,409 beds with over 89,000 admissions a year. The Group is anchored by a pool of clinical professionals consisting of 500 doctors and 1,600 nurses, and is led by an experienced management team. Its nursing college trains more than 500 nurses throughout the 3 year curriculum.

### About YNH Property Bhd

YNH was incorporated under the Companies Act, 1965 on 18 October 2001 as an investment holding company. YNH was listed on the Main Board of the Bursa Malaysia Securities Bhd on 9 December 2003. YNH Group’s principal activities are property development and general contracting.

YNH Group is active with its township development in Manjung, Perak and also property developments in KL city centre and Mont Kiara in the Klang Valley. YNH Group is looking at a gross development value of more than RM6.0 billion in the next 4 to 5 years in its development in both the Klang Valley and Manjung, which has been identified for residential and commercial developments.