

COMPANY NAME : YNH PROPRTY BERHAD
STOCK NAME : YNHPROP
STOCK CODE : 3158

Attachment to Bursa
Announcement
dated 28 April 2015

SUBJECT:

**ACQUISITION OF A WHOLLY-OWNED SUBSIDIARY COMPANY
- YNH Utility Sdn. Bhd. (YUSB)**

1. Introduction

The Board of Directors of YNH Property Bhd (“YNHProp” or “the Company”) wishes to announce that the Company has on 28 April 2015 acquired the entire issued and paid-up share capital of YNH Utility Sdn. Bhd. (“YUSB”) comprising two (2) ordinary shares of RM1.00 each from Dato’ Yu Kuan Huat and Dato’ Dr Yu Kuan Chon (collectively hereinafter referred to as “the Vendors”) for a total consideration of RM2.00 (“the Acquisition”).

2. Information on YUSB

YUSB was incorporated on 8 April 2015 as a private limited company with an authorised capital of RM400,000.00 divided into 400,000 ordinary shares of RM1.00 each and the issued and fully paid-up share capital is RM2.00 divided into 2 ordinary shares of RM1.00 each.

There is no change in the issued and paid-up share capital of YUSB since its incorporation.

The intended principal activity of YUSB is dealing with waters and other liquids of every descriptions. As at the date of this announcement, YUSB has yet to commence operation.

The Board of Directors of YUSB and their interest in shares in YUSB based on the Register of Directors’ Shareholdings as at 27 April 2015 are as follows:

Name	Nationality	No of shares held in YUSB			
		Direct	%	Indirect	%
Dato’ Yu Kuan Huat	Malaysian	1	50.00	-	-
Dato’ Dr. Yu Kuan Chon	Malaysian	1	50.00	-	-
Total:		2	100.00	-	-

3. The Vendors

Dato’ Yu Kuan Huat and Dato’ Dr Yu Kuan Chon are the Directors and major shareholders of YNHProp.

4. Rationale for the Acquisition

The Acquisition is to streamline the business structure of YNHProp Group.

5. Source of funds

The Acquisition is funded through internally generated funds.

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6. Approval Required

The Acquisition is not subject to the approval of the shareholders of YNHProp or any relevant governmental authorities.

7. Effects of the Acquisition

The Acquisition is not expected to have any material impact on the share capital, gearing, consolidated earnings, net assets and substantial shareholders' shareholdings of YNHProp for the current financial year ending 31 December 2015.

8. Highest Percentage Ratio Applicable

- a) The value of assets in relation to the Acquisition, compared with the net asset of YNHProp is 0.00%
- b) The aggregate value of the consideration given and liabilities assumed, compared with the net assets of YNHProp is 0.00%

9. Directors' and/or major shareholders' interests

Save for Dato' Dr. Yu Kuan Chon, Dato' Yu Kuan Huat, none of the Directors and/or major shareholders of YNHProp and/or person connected to the Directors and/or major shareholders of YNHProp have any interest, direct and indirect, in the Acquisition.

10. Directors' Statement

The Board, after due consideration of all the aspects of the proposal, is of the opinion that the Acquisition is in the best interest of YNHProp Group.

This announcement is dated 28 April 2015.